LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6382 NOTE PREPARED: Apr 29, 2005
BILL NUMBER: SB 217 BILL AMENDED: Apr 26, 2005

SUBJECT: Speed Limits.

FIRST AUTHOR: Sen. Server BILL STATUS: Enrolled

FIRST SPONSOR: Rep. Wolkins

FUNDS AFFECTED: X GENERAL IMPACT: State

 $\begin{array}{cc} \underline{X} & DEDICATED \\ FEDERAL \end{array}$

Summary of Legislation: This bill:

- (1) establishes a maximum speed limit on the Indiana Toll Road of 70 mph or 65 mph for certain vehicles; (2) increases the speed limit on a section of U.S. 20 located in Elkhart and St. Joseph Counties, a section of U.S. 31 in St. Joseph County, and a highway classified by the Indiana Department of Transportation (INDOT) as an INDOT Freeway;
- (3) establishes a maximum speed limit of 60 mph on certain highways located outside an urbanized area;
- (4) makes conforming amendments;
- (5) increases the speed limit from 65 miles per hour to 70 miles per hour and from 60 miles per hour to 65 miles per hour for certain vehicles on interstate highways outside urbanized areas with a population of at least 50,000;
- (6) requires the State Police Department to report (A) annually, for traffic accidents involving persons less than 19 years of age; and (B) in any year in which the number of fatalities increases by seven percent over the average number of accidents from the previous five years to the Legislative Council and the chairpersons of the committees dealing with transportation issues in the House of Representatives and the Senate.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *Part (1)* - Seventy-five signs would need to be changed on the Toll Road at an estimated cost of \$40 per sign. Total expenditures would amount to \$3,000. The fund affected is the Toll Road Operating Account.

Part (2) - The estimated expenditures for the Department of Transportation (INDOT) for this proposal appear in the table below. The data below includes a highway classified as an INDOT Freeway.

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24 signs on existing posts @ \$140 each: \$3,360
4 new signs on new posts @ \$180 each: \$720

TOTAL \$4,080

The fund affected is the State Highway Fund, which supports the INDOT.

Part (3) - There are 1,540 speed limit signs to be changed. Each sign costs \$87. The total estimated cost is \$133,980. The fund affected is the State Highway Fund.

Part (4) - This part will have no fiscal impact.

Part (5) - The INDOT estimates that 600 signs will need to be changed. Cost estimates range from \$15 to \$45 each, depending on whether the signs are overlaid or changed out. The total cost of this part is estimated to range between \$9,000 and \$27,000.

Since labor costs for the INDOT are not allocated to specific tasks, it is assumed that those who would install the new speed signs will be paid regardless of the particular task at hand. Materials (signs) will be furnished and the cost absorbed within the existing budget of the INDOT. The fund affected is the State Highway Fund.

Part (6) - The State Police report that this part will be accomplished in the normal course of accident reporting and will require no additional expenditures. The funds affected are the state General Fund, the Motor Vehicle Highway Account, and the Motor Carrier Regulation Fund, all of which support the operation of the State Police.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation; State Police.

Local Agencies Affected:

<u>Information Sources:</u> Larry Rust, Department of Transportation, 317-232-5549; Lt. Steve Hillman, Indiana State Police, 317-232-5899.

Fiscal Analyst: James Sperlik, 317-232-9866.

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